

October 03, 2024

The Manager National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code: GOLDTECH	The Manager BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
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Sub.: Sale of Subsidiary Company

Ref: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations") read with the Securities and Exchange Board of India ("SEBI") Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Dear Sir(s) / Madam(s),

With reference to the captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and in continuation of our intimation dated 8th August, 2024 and 23rd August, 2024, this is to inform you that the Company has implemented the Share Purchase Agreement entered into with M/s. TRENTAR PRIVATE LIMITED and also received the total consideration of Rs.10 Crore (including the advance consideration of Rs.40 lakhs received initially). With this, M/s. Wowtruck Technologies Private Limited ceased to be the subsidiary of the Company with effect from October 03, 2024.

The detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as Annexure A.

Kindly take the aforementioned submissions on your records.

Thanking you.
Yours faithfully,
For AION-TECH SOLUTIONS LIMITED

Seetepalli Venkat Raghunand
Executive Director & Compliance Officer
DIN: 010267020
Encl: a/a

ANNEXURE A

Detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time

Divestment of 100% stake in wholly owned subsidiary – Wowtruck Technologies Private Limited

Sr. No.	Particulars	Details									
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Name of the Subsidiary : Wowtruck Technologies Private Limited <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount (INR Cr)</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>14.36</td> <td>15.39 % of the consolidated revenue of the Company</td> </tr> <tr> <td>Net worth</td> <td>0.57</td> <td>0.86% of the consolidated net worth of the Company</td> </tr> </tbody> </table>	Particulars	Amount (INR Cr)	Percentage	Revenue	14.36	15.39 % of the consolidated revenue of the Company	Net worth	0.57	0.86% of the consolidated net worth of the Company
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Revenue	14.36	15.39 % of the consolidated revenue of the Company									
Net worth	0.57	0.86% of the consolidated net worth of the Company									
2	Date on which the agreement for sale has been entered into;	23 rd August, 2024									
3	The expected date of completion of sale/ disposal;	The completion occurred on 03.10.2024									
4	Consideration received from such sale/ disposal;	INR 10,00,00,000/- (Rupees Ten Crores Only), (including the advance consideration of Rs.40 lakhs received initially).									
5	Brief details of buyers and whether any of the buyers belong to the Promoter/Promoter Group/Group companies. If yes, details thereof;	M/s. TRENTAR PRIVATE LIMITED, a company incorporated under the provisions of the Companies Act, 2013, CIN: U40100MH2021PTC360196 and having its registered office at First Floor, Fobeoz Tower, Ramchandra Lane, Malad West, Mumbai, Maharashtra, India, 400064. The buyer does not belong to Promoter/ Promoter Group/Group companies.									
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	The transaction is not with a Related Party and hence the transaction did not fall within related party transaction.									
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of SEBI LODR Regulations	The sale is not a part of any Scheme of Arrangement. The company has obtained the Approval of the members on 10 th September, 2024 (last date of e-voting), vide Postal Ballot Notice dated 8 th August, 2024. The results of the postal ballot were intimated									

		to the exchange vide communication dated 12 th September, 2024.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For AION-TECH SOLUTIONS LIMITED

Seetepalli Venkat Raghunand
Executive Director & Compliance Officer
DIN: 010267020